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January 27, 2026

British Columbia Securities Commission  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Manitoba Securities Commission  
Ontario Securities Commission  
Autorité des marchés financiers  
Financial and Consumer Services Commission (New Brunswick)  
Superintendent of Securities, Department of Justice and Public Safety, Prince Edward Island  
Nova Scotia Securities Commission  
Superintendent of Securities, Newfoundland and Labrador  
Office of the Superintendent of Securities Northwest Territories  
Office of the Yukon Superintendent of Securities  
Nunavut Securities Office

Dear Sirs/Mesdames:

**RE: OSISKO DEVELOPMENT CORP. (the “Corporation”)  
Prospectus Supplement dated January 27, 2026  
(the “Supplement”)**

We refer to the Supplement of the Corporation in connection with an offering of common shares.

We, as counsel to the Underwriters, hereby consent to the reference to and use of our opinion under the heading “Eligibility for Investment”, and to the reference to our firm name on page iii of the Supplement, under the heading “Legal Matters”, and under the heading “Documents Filed as Part of the Registration Statement”.

We confirm that we have read the Supplement and that we have no reason to believe that there are any misrepresentations in the information contained therein that is derived from our opinion referred to above or that is within our knowledge as a result of the services we performed in connection with such opinion.

Yours truly,

*“Cassels Brock & Blackwell LLP”*