

Form 51-102F3
Material Change Report

Item 1 **Reporting Issuer**

Colombia Crest Gold Corp.

Item 2 **Date of Material Change**

December 19, 2018

Item 3 **News Release**

The news release issued with respect to the material change was disseminated through Stockwatch on December 19, 2018.

Item 4 **Summary of Material Change**

COLOMBIA CREST APPOINTS THOMAS PLADSEN AS CEO AND STRENGTHENS BOARD OF DIRECTORS.

Item 5 **Full Description of Material Change**

VANCOUVER December 19, 2018 - Colombia Crest Gold Corp. ("Colombia Crest") (TSXV:CLB) is pleased to report that Thomas Pladsen has been appointed Chief Executive Officer of Colombia Crest replacing Walter Lienhard, the interim CEO. Mr. Pladsen has held senior management position with companies involved in gold and copper exploration and development in Canada, Mexico, South America and Africa. Recently, he was the Chief Financial Officer of Atacama Pacific Gold Corporation, which was sold in July 2018 to Rio2 Limited.

Further, at the recent Colombia Crest Annual and Special Meeting of Shareholders, Thomas Pladsen and Robert Suttie were elected to the board of directors of Colombia Crest. Mr. Suttie has significant experience with junior explorers, having been the CFO for numerous TSXV-listed companies. Currently, Mr. Suttie is Vice President at Marrelli Support Services Inc. where he specializes in management advisory, accounting and financial disclosure.

Item 6 **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

This report is not being filed on a confidential basis.

Item 7 **Omitted Information**

No information has been intentionally omitted from this form.

Item 8 **Senior Officer**

For further information, contact Carl Hansen, Chairman of the Company at 416-953-0258

Item 9 **Date of report**

December 19, 2018