



Colombia Crest Gold Corp. announces Completion of Stock Consolidation

April 20, 2018 - VANCOUVER, BRITISH COLUMBIA: Colombia Crest Gold Corp. (the "Company") (TSX-V:CLB; Pink Sheets: ECRTF; Frankfurt: EAT) announces that, following the approval of the Company's shareholders obtained March 25, 2014, the Company has consolidated its issued and outstanding shares (the "**Shares**") at a ratio of ten (10) pre-consolidation common shares to one (1) post-consolidation share effective as of April 20, 2018. No fractional common shares will be issued as a result of the Consolidation. The holdings of any shareholder who would otherwise be entitled to receive a fractional share as a result of the Consolidation shall be rounded up to the next higher whole number if the fraction is 0.5 or greater, and rounded down to the next lower whole number if the fraction is less than 0.5.

The Company's common shares will commence trading on the TSX Venture Exchange on a post-Consolidation basis at the start of trading on April 20, 2018.

Holders of common shares of the Company who hold uncertificated common shares (including shares held through a brokerage account and/or not represented by a physical share certificate), have had their holdings electronically adjusted by the Company's transfer agent or by their brokerage firms, banks, trust or other nominees. Such holders do not need to take any additional actions to exchange their pre-Consolidation common shares for post-Consolidation common shares. Letters of transmittal have been mailed to all registered shareholders holding share certificates with instructions on how to exchange existing share certificate(s) for new share certificate(s). A letter of transmittal is also available on SEDAR and on the Company's website at www.colombiacrestgold.com.

Prior to implementing the Consolidation, the Company had 96,088,289 common shares issued and outstanding and immediately after implementing the Consolidation, the Company had 9,608,854 common shares issued and outstanding.

The Company's new CUSIP number is 195294202 and its new ISIN number is CA1952942029.

For additional information regarding the Consolidation, please refer to the Company's Notice of Annual General and Special Meeting of Shareholders and Information Circular dated February 20, 2014.

About Colombia Crest Gold Corp.

The Company is a minerals exploration company focused on the acquisition, development and monetization of projects throughout the Americas.

On behalf of Colombia Crest Gold Corp.

William Jung, CFO

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