

**Form 62-103F1**

**REQUIRED DISCLOSURE UNDER THE EARLY WARNING REQUIREMENTS**

State if the report is filed to amend information disclosed in an earlier report. Indicate the date of the report that is being amended.

N/A

**Item 1 - Security and Reporting Issuer**

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

This report relates to the common shares (the "Common Shares") of:

ATEX Resources Inc. ("ATEX")  
25 Adelaide St. East Suite 1900  
Toronto, Ontario  
M5C 3A1

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

The transactions were completed through the facilities of the TSX Venture Exchange ("TSXV")

**Item 2 - Identity of the Acquiror**

2.1 State the name and address of the acquiror.

Firelight Investments, LLC  
45 Hazelton Avenue, Suite B  
Toronto, Ontario M5R 2E3

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

From December 3, 2021, the date of Mr. Lassonde's previously filed Early Warning Report, to June 14, 2022, Mr. Lassonde made a series of purchases through the TSXV, which resulted in Mr. Lassonde acquiring an additional 3,000,000 of Common Shares.

Mr. Lassonde acquired 1,500,000, 500,000 and 1,000,000 in April, May and June 2022 respectively through the facilities of the TSXV and now indirectly owns or exercises control and direction over 13,030,000 Common Shares as well as 10,030,000 warrants of ATEX Resources (TSXV-ATX). Each warrant entitles the holder to acquire one Common Share of the Company at any time prior to December 2, 2024.

2.3 State the names of any joint actors.

N/A

### Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file the report and the change in the acquiror's security holding percentage in the class of securities.

Over a series of purchases of Common Shares made through the facilities of the TSXV, Mr. Lassonde acquired an additional 3,000,000 Common Shares of ATEX.

As of December 3, 2021, the date of Mr. Lassonde's previously filed Early Warning Report, Mr. Lassonde owned, directly or indirectly, or exercised control or direction over 10,030,000 Common Shares and 10,030,000 warrants ("Warrants") each entitling the holder to purchase one Common Share. The 10,030,000 shares represented approximately 10.19% of the total number of issued and outstanding Common Shares as of December 3, 2021, on a non-diluted basis. If all of his Warrants were exercised, Mr. Lassonde would have owned directly or indirectly, or exercised control or direction over, approximately 18.50% of the total number of issued and outstanding Common Shares on a partially diluted basis as of December 3, 2021.

As of June 15, 2022, Mr. Lassonde now owns, directly or indirectly or exercises control or direction over, 13,030,000 Common Shares and 10,030,000 Warrants. The 13,030,000 Common Shares represent approximately 12.56% of the total number of issued and outstanding Common Shares, resulting in a 2.37% increase to Mr. Lassonde's Common Share holdings. If all his Warrants were exercised, Mr. Lassonde would own, directly or indirectly, or exercise control or direction over, approximately 20.27% of the total number of issued and outstanding Common Shares, resulting in a 1.77% increase to Mr. Lassonde's Common Share holdings on a partially diluted basis as of June 15, 2022.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file the report.

Over a series of purchases of Common Shares made through the facilities of the TSXV, Mr. Lassonde acquired an additional 3,000,000 Common Shares of ATEX.

3.3 If the transaction involved a securities lending arrangement, state that fact.

N/A

3.4 State the designation and number or principal amount of securities and the acquiror's security holding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

See above.

3.5 State the designation and number or principal amount of securities and the acquiror's security holding percentage in the class of securities referred to in Item 3.4 over which

(a) the acquiror, either alone or together with any joint actors, has ownership and control,

See above.

(b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and

N/A

(c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

N/A

3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's security holdings.

N/A

3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.

N/A

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

N/A

3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.

N/A

#### **Item 4 - Consideration Paid**

4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.

The purchases of Common Shares between December 3, 2021, and June 15, 2022 occurred at the prevailing price of the Common Shares on the TSXV, as applicable at the time of each purchase.

4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.

N/A

4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.

N/A

#### **Item 5 - Purpose of the Transaction**

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

Mr. Lassonde's purchases were made for investment purposes. In accordance with applicable securities laws, Mr. Lassonde may, from time to time and at any time, acquire additional shares and/or other equity, debt or other securities or instruments collectively, "Securities") of ATEX in the open market or otherwise at any time and from time to time, and to engage in similar transactions with respect to the Securities, the whole depending on market conditions, the business and prospects of ATEX and other relevant factors as future circumstances may dictate.

#### **Item 6 - Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer**

N/A

#### **Item 7 - Change in material fact**

N/A

**Item 8 - Exemption**

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

N/A

**Item 9 - Certification**

**Certificate**

I, as the acquiror, certify, or I, as the agent filing the report on behalf of an acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

June 15, 2022  
Date

(signed) Pierre Lassonde  
Signature

Pierre Lassonde  
Name/Title