



December 14, 2020

**FILED BY SEDAR**

British Columbia Securities Commission (*Principal Regulator*)  
Alberta Securities Commission  
Financial and Consumer Affairs Authority of Saskatchewan  
Manitoba Securities Commission  
Ontario Securities Commission  
Financial and Consumer Services Commission, New Brunswick  
Superintendent of Securities, Department of Justice and Public Safety, Prince Edward Island  
Nova Scotia Securities Commission  
Superintendent of Securities, Newfoundland and Labrador

Dear Sirs / Mesdames:

**Re: Standard Lithium Ltd.**  
**Final Short Form Prospectus dated December 14, 2020 (the "Prospectus")**  
**SEDAR Project Number 03147502**

We refer to the Prospectus of the Standard Lithium Ltd. (the "**Corporation**") qualifying the distribution of common shares of the Corporation.

We, as counsel for the Corporation, hereby consent to the use of and reference to our firm opinions under the headings "*Eligibility for Investment*" and "*Certain Canadian Federal Income Tax Considerations*" and to the reference to our firm name on pages ii and iii of the Prospectus and under the heading "*Legal Matters*".

We confirm that we have read the Prospectus and that we have no reason to believe that there are any misrepresentations in the information contained therein that is derived from our opinions referred to above or that is within our knowledge as a result of the services we performed in connection with such opinions.

Yours truly,

*"Cassels Brock & Blackwell LLP"*