

TSX.V: SCZ
FSE: 1SZ

December 21, 2018

Santacruz Silver Completes Issuance of Advisory Fee Shares

Vancouver, B.C. – Santacruz Silver Mining Ltd. (TSX.V:SCZ) (the “Company” or “Santacruz”) has completed its previously announced issuance of 250,000 of its common shares (the “**Advisory Fee Shares**”) to Haywood Securities Inc. (“**Haywood**”) pursuant to an amended financial advisory agreement between the Company and Haywood. The Advisory Fee Shares were issued to Haywood, along with a cash payment of \$1,063, in satisfaction of general financial advisory services provided to the Company by Haywood, including services relating to the Company's disposition of its interest in the Gavilanes Project in August 2017. The TSX Venture Exchange has accepted the issuance of the Advisory Fee Shares. The Advisory Fee Shares were issued at a deemed share price of \$0.085 (gross value: \$21,250).

About Santacruz Silver Mining Ltd.

Santacruz is a Mexican focused silver company with two producing silver projects, Veta Grande and Rosario, and two exploration properties, the Minillas property and Zacatecas properties. The Company is managed by a technical team of professionals with proven track records in developing, operating and discovering silver mines in Mexico. Our corporate objective is to become a mid-tier silver producer.

‘signed’

Arturo Préstamo Elizondo,
President, Chief Executive Officer and Director

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Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.