

TSX.V: SCZ  
FSE: 1SZ

August 7, 2019

### **Santacruz Silver Grants Stock Options – Clarification**

**Vancouver, B.C. – Santacruz Silver Mining Ltd. (TSX.V:SCZ)** (the “Company” or “Santacruz”) wishes to clarify a statement made in its press release of August 6, 2019 in which it announced the granting of stock options.

The "About Santacruz Silver Mining Ltd." section of the August 6<sup>th</sup> news release stated that "...The Company also indirectly owns 50% of the Zimapan silver-zinc mine." The Company wishes to clarify that the Company does not have any indirect ownership interest in the Zimapan mine. As previously disclosed, Santacruz owns 50% of PCG Mining, S.A. de C.V, a holding company that owns 100% of Carrizal Mining S.A. de C.V. Carrizal Mining is a private Mexican mining company that owns a 20% working interest in the Company's Veta Grande Project as well as the right to operate the Zimapan mine under a mining lease agreement.

‘signed’

Arturo Préstamo Elizondo,  
President, Chief Executive Officer and Director

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