

November 10, 2022

To: Alberta Securities Commission
British Columbia Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Financial and Consumer Services Commission of New Brunswick
Manitoba Securities Commission
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Newfoundland and Labrador
Office of the Superintendent of Securities, Prince Edward Island
Ontario Securities Commission

Dear Sirs/Mesdames:

As required by subparagraph (6)(a)(ii) of section 4.11 of National Instrument 51-102, we have reviewed the change of auditor notice of Santacruz Silver Mining Ltd. (the "Company") dated November 10, 2022 (the "Notice") and, based on our knowledge of such information at this time, we agree with statements 3 and 4 as it relates to Deloitte LLP and we have no basis to agree or disagree with statements 1, 2, 5, 6 and 7 contained in the Notice.

Yours very truly,

/s/ Deloitte LLP

Chartered Professional Accountants