

VERSAMET ROYALTIES CORPORATION

UNDERTAKING

**TO: British Columbia Securities Commission, as principal regulator
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
Manitoba Securities Commission
Ontario Securities Commission
Autorité des Marchés Financiers
Nova Scotia Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Prince Edward Island Securities Office
Securities Commission of Newfoundland and Labrador
Office of the Superintendent of Securities (Northwest Territories)
Office of the Yukon Superintendent of Securities
Superintendent of Securities (Nunavut)**

**RE: Versamet Royalties Corporation (the “Company”)
Short Form Base Shelf Prospectus Undertaking regarding Novel Specified Derivatives**

The Company has filed with the securities regulatory authorities in each of the provinces and territories of Canada, under the Multilateral Instrument 11-102 – *Passport System* and National Policy 11-202 – *Process for Prospectus Reviews in Multiple Jurisdictions*, a base shelf prospectus dated August 1, 2025 (the “**Prospectus**”) relating to the offering of common shares, debt securities, warrants, subscription receipts, share purchase contracts and units of the Company.

In connection with any distribution of securities under the Prospectus, the undersigned, for and on behalf of the Company, and not in his personal capacity, hereby undertakes that the Company will not distribute securities that, at the time of such distribution, are “novel” specified derivatives within the meaning of the Canadian securities rules, separately to any member of the public in Canada unless the draft prospectus supplement pertaining to the distribution of novel specified derivatives has been delivered to the regulator in substantially final form, and either (a) the regulator has confirmed acceptance of such draft prospectus supplement; or (b) 10 business days have elapsed since the date of delivery to the regulator of such draft prospectus supplement and the regulator has not provided written comments.

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DATED this 1st day of August 2025.

VERSAMET ROYALTIES CORPORATION

By: (signed) "*Craig Rollins*" _____
Name: Craig Rollins
Title: General Counsel and Corporate Secretary