

October 14, 2020

To: Alberta Securities Commission
British Columbia Securities Commission
Ontario Securities Commission

Dear Sirs/Mesdames:

Re: Notice of Change of Auditor of New Found Gold Corp.

We have reviewed the information contained in the Change of Auditor Notice of New Found Gold Corp. dated October 9, 2020 (the "Notice"), delivered to us pursuant to National Instrument 51-102 — *Continuous Disclosure Obligations*.

Based on our knowledge as of the date hereof, we agree with the statements contained in the Notice, as they pertain to our firm.

Yours very truly,

DNTW Toronto LLP

**Chartered Professional Accountants
Licensed Public Accountants**