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December 9, 2022

VIA SEDAR

British Columbia Securities Commission
Ontario Securities Commission
Alberta Securities Commission
Autorité des marchés financiers
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Nova Scotia Securities Commission
Financial and Consumer Services Commission, New Brunswick
Office of the Superintendent of Securities, Prince Edward Island
Office of the Superintendent of Securities Service, Newfoundland and Labrador
Northwest Territories Superintendent of Securities
Office of the Yukon Superintendent of Securities
Government of Nunavut – Office of the Superintendent of Securities

Dear Sirs/Mesdames:

**Re: New Found Gold Corp. (the “Issuer”)
Prospectus Supplement dated December 9, 2022 (the “Supplement”) to the Short Form
Base Shelf Prospectus dated July 22, 2022**

We refer to the Supplement qualifying the distribution of “flow-through” common shares of the Issuer.

We hereby consent to the reference to our firm name in the Supplement on the inside cover page of the Supplement and under the heading “*Legal Matters*”. We also consent to the reference to and use of our firm name and opinion in the Supplement under the heading “*Eligibility for Investment*”.

We confirm that we have read the Supplement and have no reason to believe that there are any misrepresentations in the information contained in the Supplement that are derived from our opinion referred to above or that are within our knowledge as a result of the services performed by us in connection with such opinion.

Yours truly,

(signed) “*Borden Ladner Gervais LLP*”