

Borden Ladner Gervais LLP  
Bay Adelaide Centre, East Tower  
22 Adelaide Street West  
Toronto, ON, Canada M5H 4E3  
T 416.367.6000  
F 416.367.6749  
blg.com



November 1, 2023

**VIA SEDAR+**

British Columbia Securities Commission  
Ontario Securities Commission  
Alberta Securities Commission  
Autorité des marchés financiers  
Financial and Consumer Affairs Authority of Saskatchewan  
The Manitoba Securities Commission  
Financial and Consumer Services Commission (New Brunswick)  
Nova Scotia Securities Commission  
Financial and Consumer Services Division (Prince Edward Island)  
Office of the Superintendent of Securities Service (Newfoundland and Labrador)  
Office of the Yukon Superintendent of Securities  
Office of the Superintendent of Securities (Nunavut)  
Office of the Superintendent of Securities (Northwest Territories)

Dear Sirs/Mesdames:

**Re: New Found Gold Corp. (the “Issuer”)  
Prospectus Supplement dated November 1, 2023 (the “Supplement”) to the Short Form  
Base Shelf Prospectus dated July 22, 2022**

We refer to the Supplement qualifying the distribution of flow-through common shares of the Issuer for gross proceeds of \$56,006,250.

We hereby consent to the reference to our firm name in the Supplement on the second face page and under the heading “*Legal Matters*”. We also consent to the reference to and use of our firm name and opinion in the Supplement under the heading “*Eligibility for Investment*”.

We confirm that we have read the Supplement and have no reason to believe that there are any misrepresentations in the information contained in the Supplement that are derived from our opinion referred to above or that are within our knowledge as a result of the services performed by us in connection with such opinion.

Yours truly,

(signed) “*Borden Ladner Gervais LLP*”