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November 1, 2023

VIA SEDAR

TO: British Columbia Securities Commission (as Principal Regulator)

AND TO:

Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Autorité des marchés financiers
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Prince Edward Island Office of the Superintendent of Securities
Office of the Superintendent of Securities Service Newfoundland and Labrador
Northwest Territories Office of the Superintendent of Securities
Office of the Yukon Superintendent of Securities
Nunavut Securities Office

Dear Sirs/Mesdames:

**Re: New Found Gold Corp. (the “Company”) – Prospectus Supplement dated November 1, 2023
(the “Prospectus Supplement”)**

We refer to the Prospectus Supplement to the short form base shelf prospectus of the Company dated July 22, 2022 relating to an offering of common shares in the capital of the Company to be issued as “flow-through shares” within the meaning of the *Income Tax Act* (Canada).

We consent to the reference to our name on the cover page of the Prospectus Supplement and under the headings “*Agent for Service of Process*” and “*Legal Matters*” and to the inclusion and use of our opinion under the heading “*Eligibility for Investment*”.

We confirm that we have read the Prospectus Supplement and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from our legal opinions referred to above or that are within our knowledge as a result of the services that we performed in connection with such opinion.

Yours truly,

(Signed) “Blake, Cassels & Graydon LLP”

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