

Tilray® Announces Support for Study Led by University of Sydney Examining the Effects of Driving under the Influence of Cannabis

The study led by The Lambert Initiative for Cannabinoid Therapeutics at The University of Sydney investigates the effects of vaporized cannabis on driving

NANAIMO, British Columbia--(BUSINESS WIRE)--December 6, 2018--Tilray, Inc. (NASDAQ: TLRY), a global leader in cannabis research and production, today announced that it partnered with researchers at the Lambert Initiative for Cannabinoid Therapeutics at the University of Sydney to complete a study examining the effects of cannabis on driving and cognitive function.

“The Effects of Medicinal Cannabinoids on Driving” study was a double blind, placebo-controlled study that compared the effects of two varieties of cannabis – a variety containing high levels of THC and a variety containing a 1:1 balanced ratio of THC:CBD – to a placebo, which contained neither THC nor CBD. Tilray supplied the cannabis varieties for the study from its Good Manufacturing Practices (GMP) certified facility in Nanaimo, British Columbia.

“We studied the extent to which cannabis affects driving and specifically, whether CBD moderates the effects of THC,” says Thomas Arkell, a Lambert Initiative researcher, who oversaw the trial. “The two main objectives of the six-month study were to characterise and understand how vaporized cannabis effects people’s driving and to establish whether there are differences in the effects of cannabis containing either high THC and very little CBD or a 1:1 balanced ratio of THC and CBD”.

The trial phase of this study was completed in 2018 and the published results are expected in 2019.

“We’re proud to support this important research,” says Dr. Catherine Jacobson, Vice President of Regulatory and Medical Affairs for Tilray. “Patient safety is a top priority at Tilray. The research conducted at the University of Sydney will provide solid scientific data on the implications for driving after consuming cannabis that will be an asset for the entire industry.”

Tilray is proud to serve authorised medical cannabis patients in Australia and New Zealand. Prospective patients and interested physicians can contact Tilray at infoanz@tilray.com or 1800-361-664.

About Tilray

Tilray is a global pioneer in the research, cultivation, production and distribution of cannabis and cannabinoids currently serving tens of thousands of patients in twelve countries spanning five continents.

This press release contains “forward-looking statements”, which may be identified by the use of words such as, “may”, “would”, “could”, “will”, “likely”, “expect”, “anticipate”, “believe”, “intend”, “plan”, “forecast”, “project”, “estimate”, “outlook” and other similar expressions. Forward-looking statements are not a guarantee of future performance and are based upon a number of estimates and assumptions of management in light of management’s experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, including assumptions in respect of current and future market conditions, the current and future regulatory environment and future approvals and permits. Actual results, performance or achievement could differ materially from that expressed in, or implied by, any forward-looking statements in this press release, and, accordingly, you should not place undue reliance on any such forward-looking statements and they are not guarantees of future results. Forward-looking statements involve significant risks, assumptions, uncertainties and other factors that may cause actual future results or anticipated events to differ materially from those expressed or implied in any forward-looking statements. Tilray does not undertake to update any forward-looking statements that are included herein, except in accordance with applicable securities laws.

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