

ERRATUM
TROILUS GOLD CORP.
ANNUAL AND SPECIAL MEETING OF SHAREHOLDERS
MANAGEMENT INFORMATION CIRCULAR

Please note that the Management Information Circular dated October 22, 2025 (the “**Circular**”), included with the materials prepared in connection with the annual and special Meeting (the “**Meeting**”) of shareholders of Troilus Gold Corp. (the “**Corporation**”), incorrectly omits an entity holding ten percent (10%) or more of the issued and outstanding common shares of the Corporation (the “**Common Shares**”) on page 5, in the section entitled “***Voting Securities and Principal Holders of Voting Securities***”. Readers should note, and the Circular is hereby amended accordingly, that as of October 17, 2025 (being the record date for the Meeting), to the knowledge of the directors and officers of the Corporation, no person or company beneficially owned, directly or indirectly, or exercised control or direction over, securities carrying 10% or more of the voting rights attached to the Common Shares, other than funds managed by Equinox Partners Investment Management, LLC, who, as at the said record date, had control or direction over 68,006,356 Common Shares, representing 16.95% of the voting rights attached to the Common Shares. Equinox Partners Investment Management, LLC also held as at the record date an additional 6,850,000 warrants of the Corporation for a total holding of 18.3% of the Common Shares on a semi-diluted basis.

DATED at Toronto, Ontario as of November 7, 2025.