

**Form 62-103F1**  
**REQUIRED DISCLOSURE UNDER THE EARLY WARNING REQUIREMENTS**

**Item 1 – Security and Reporting Issuer**

- 1.1 *State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.*

Greenstone Resources L.P., and its joint actors, Greenstone Co-Investment No. 1 (Coro) L.P. and Greenstone Resources II L.P. (collectively, the “**Acquiring Parties**”), acquired, on a private placement basis, an aggregate of 113,382,205 common shares of Coro Mining Corp. (the “**issuer**”) at a price per common share of C\$0.115, for aggregate gross proceeds of C\$13,038,953.58 (the “**Greenstone Subscription**”). The Greenstone Subscription closed on September 23, 2019.

The issuer’s head office is: Coro Mining Corp., 82 Richmond Street East, Suite 400, Toronto, Ontario, M5C 1P1.

- 1.2 *State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.*

N/A

**Item 2 – Identity of the Acquiror**

- 2.1 *State the name and address of the acquiror.*

Greenstone Resources L.P.  
Greenstone Co-Investment No. 1 (Coro) L.P.  
Greenstone Resources II L.P.  
PO Box 656  
Trafalgar Court, Les Banques  
St Peter Port, Guernsey

Each of the Acquiring Parties is a Guernsey L.P. and a private equity fund specialising in the mining and metals sector.

- 2.2 *State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.*

The Greenstone Subscription closed on September 23, 2019. Please see item 1.1 for a description of the transaction.

- 2.3 *State the names of any joint actors.*

Greenstone Co-Investment No. 1 (Coro) L.P. and Greenstone Resources II L.P., each an affiliate of Greenstone Resources L.P.

### Item 3 – Interest in Securities of the Reporting Issuer

- 3.1 *State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file the report and the change in the acquiror's securityholding percentage in the class of securities.*

As a result of the completion of the Greenstone Subscription, the Acquiring Parties acquired ownership of and control over an additional 113,382,205 common shares of the issuer. The Acquiring Parties now have ownership of and control over a total of 923,028,268 common shares of the issuer, representing approximately 57.5% of the total issued and outstanding common shares of the issuer. Prior to completion of the Greenstone Subscription, the Acquiring Parties had ownership and control over approximately 55.6% of the total issued and outstanding common shares of the issuer.

- 3.2 *State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file the report.*

The Acquiring Parties acquired ownership of and control over the securities that triggered the requirement to file this report.

- 3.3 *If the transaction involved a securities lending arrangement, state that fact.*

N/A

- 3.4 *State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.*

Immediately prior to the completion of the Greenstone Subscription, the Acquiring Parties had ownership of and control over 809,646,063 common shares of the issuer, representing approximately 55.6% of the total issued and outstanding common shares of the issuer.

As a result of completion of the Greenstone Subscription, the Acquiring Parties currently have ownership of and control over 923,028,268 common shares of the issuer, representing approximately 57.5% of the total issued and outstanding common shares of the issuer.

- 3.5 *State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which*

- (a) the acquiror, either alone or together with any joint actors, has ownership and control,

See item 3.1.

- (b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and

N/A

- (c) the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.

N/A

- 3.6 *If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's security holdings.*

N/A

- 3.7 *If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.*

*State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.*

N/A

- 3.8 *If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.*

N/A

#### **Item 4 – Consideration Paid**

- 4.1 *State the value, in Canadian dollars, of any consideration paid or received per security and in total.*

The acquisition of the common shares in respect of the Greenstone Subscription was at a price per common share of C\$0.115, for aggregate gross proceeds of C\$13,038,953.58.

- 4.2 *In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.*

See item 4.1 above.

- 4.3 *If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.*

N/A

**Item 5 – Purpose of the Transaction**

*State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer.*

The Acquiring Parties acquired the common shares of the issuer for investment purposes. Depending on market conditions and other factors, the Acquiring Parties may from time to time acquire and/or dispose of securities of the Acquiring Parties or continue to hold its current position.

**Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer**

*Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.*

N/A

**Item 7 – Change in material fact**

*If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.*

N/A

**Item 8 – Exemption**

*If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.*

N/A

**Item 9 – Certification**

**Certificate**

I, as the acquiror, certify, or I, as the agent filing the report on behalf of an acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

24 September 2019

Date

“Nick Barton”

Signature

Nick Barton, Alternate to Matt Horton

Director of General Partner, Greenstone Resources L.P.

Name/Title