

BLUE AQUA HOLDINGS LTD.
Suite 327 – 1917 West 4th Avenue
Vancouver, B.C. V6J 1M7
(The "Company")

NOTICE OF CHANGE OF AUDITOR
(The "Notice")

To: Adam Sung Kim Ltd.
And To: Dale Matheson Carr-Hilton LaBonte LLP Chartered Professional Accountants

1. The directors of the Company do not propose to re-appoint Adam Sung Kim Ltd., as auditors for the Company; and
2. The directors of the Company propose to appoint Dale Matheson Carr-Hilton LaBonte LLP Chartered Professional Accountants, as auditors of the Company, effective October 16, 2018 to hold office until the next annual meeting of the Company.

In accordance with National Instrument 51-102 *Continuous Disclosure Obligations* ("NI 51-102"), the Company confirms that:

1. Adam Sung Kim Ltd. was asked to resign as auditor of the Company, effective October 16, 2018 to facilitate the appointment of Dale Matheson Carr-Hilton LaBonte LLP Chartered Professional Accountants at Suite 1500 – 1140 West Pender Street, Vancouver, B.C.;
2. Adam Sung Kim Ltd. has not expressed any reservation in its reports for the two most recently completed fiscal years of the Company, nor for the period from the most recently completed period for which Adam Sung Kim Ltd issued an audit report in respect of the Company and the date of this Notice;
3. In the opinion of the Board of Directors of the Company, no "reportable event" as defined in NI 51-102 has occurred in connection with the audits of the two most recently completed fiscal years of the Company nor any period from the most recently completed for which Adam Sung Kim Ltd. issued an audit report in respect of the Company and the date of this Notice; and
4. The Notice and Auditor's letters have been reviewed by the Board of Directors.

Dated as of the 16th day of October 2018

BLUE AQUA HOLDINGS LTD.

A handwritten signature in black ink, appearing to be 'Carl Chow', written over a horizontal line.

Carl Chow

CEO