

**PRESS RELEASE FOR EARLY WARNING REPORT
REGARDING HIGHLANDER SILVER INC.**

FOR IMMEDIATE RELEASE

October 3, 2023 - Vancouver, British Columbia – On October 3, 2023, Highlander Silver Inc. (“**Highlander**”) announced a C\$3,000,000 offering of units (the “**Offering**”) and a consolidation of its common shares on a 2 for 1 basis (the “**Consolidation**”). Mr. Richard Warke, of Suite 555 – 999 Canada Place Vancouver, British Columbia, V6C 3E1, announces that, on that same date, Mr. Warke agreed with Highlander to purchase 15,000,000 post-Consolidation units of Highlander (the “**Units**”) at a price of C\$0.10 per Unit for total consideration of C\$1,500,000 (the “**Transaction**”). Each Unit is composed of one post-Consolidation common share of Highlander (a “**Common Share**”) and one warrant of Highlander (a “**Warrant**”). Each Warrant is exercisable for one post-Consolidation Common Share at an exercise price of C\$0.15 per Common Share for a period of three years from the closing date of the Offering.

In connection with the Offering, Mr. Warke entered into a call option agreement (the “**Option Agreement**”) with a third party granting Mr. Warke 4,000,000 options (the “**Third Party Options**”). Each Third Party Option is exercisable for one post-Consolidation Common Share at a price of C\$0.20 per Third Party Option for a period of two years from October 3, 2023.

Before the Transaction and the Option Agreement, Mr. Warke owned 5,000,000 Common Shares (after giving effect to the Consolidation), representing 16.41% of the issued and outstanding Common Shares on an undiluted basis. After closing of the Transaction and entering into the Option Agreement (and after giving effect to the Consolidation), Mr. Warke will own, directly or indirectly or exercise control or direction over 20,000,000 Common Shares, 15,000,000 Warrants, and 4,000,000 Third Party Options. Mr. Warke’s 20,000,000 Common Shares would represent 33.08% of the then issued and outstanding Common Shares on an undiluted basis. If Mr. Warke were to then exercise all of his Warrants and Third Party Options, Mr. Warke would own, directly or indirectly or exercise control or direction over 39,000,000 post-Consolidation Common Shares representing 51.68% of the total number of issued and outstanding Common Shares on a partially diluted basis.

Mr. Warke acquired the Units and the Third Party Options for investment purposes. Depending on market conditions and other factors, Mr. Warke may, from time to time, acquire additional securities of Highlander or dispose of some or all of his Highlander securities.

For a copy of the early warning report to which this press release relates, please contact:

Yoana Thomas
Suite 555 – 999 Canada Place
Vancouver, British Columbia V6C 3E1
604-687-1717